

Q Describe the various stages of Budget in the Parliament.
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The annual financial statement, generally known as Budget is mentioned under the Article 112 of the Indian constitution.

Stages of Budget

- ① Presentation of Budget
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- ② General Discussion on Budget
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- ③ Debate on Demand of Grants
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- ④ Passing of Appropriation Bill
↓
- ⑤ Passing of Finance Bill.

① Presentation

- > Kept on the first working day of Feb at 11 A.M.
- > consist of Budget speech of the Cabinet finance minister in Lok Sabha
In Rajya Sabha presented by state finance minister

- > No debate or discussion.
- > No voting involved

② General Discussion

- > General debate - generally for 3, 4 days.
- > No debate on individual ministry

③ Debate on demand of Grants

- > Most crucial stage - as government can fall.
- > Voting on 109 demands mentioned in budget
- > generally 26 days.
- > Cut motion can be brought
 - ↳ Policy cut
 - Token cut
 - Economy cut

④ Passing of Appropriation Bill

- > As per Ar. 114, a bill brought to appropriate money from Consolidated fund is known as appropriation Bill.
- > In this all the conditions are like money bill

⑤ Passing of Finance Bill

- > With this the government proposal of finance is passed for the upcoming financial year.
- > Ar. 117 covers the provisions related to finance bill.

The budget provides finance which works as the sole to the administration.